



## REPUBLIC OF NAMIBIA

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# MINISTRY OF PUBLIC ENTERPRISES

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### Office of the Minister

Telephone: +264 (0) 61 202 3602  
Facsimile : +264 (0) 886 556 931

Private Bag 13408  
9<sup>th</sup> Floor, SANLAM Building  
Independence Avenue  
WINDHOEK, Namibia

### **I rise to answer questions posted by Hon. Jennifer Van Den Heever on Agribusdev.**

1. Where are the findings of the forensic audit investigation on the conduct of the late Agribusdev Managing Director?
  - *I wish to inform the house that a targeted investigation was commissioned, not a forensic audit investigation. Also, that the investigation was not purely intended to look into the conduct of the Managing Director but rather to look into various potential governance, financial and operational deficiencies. I received a copy of the draft report on Tuesday and a final report will be concluded once the various quality checks have been concluded. I am, in fact meeting the consultants together with the Minister of Agriculture tomorrow*
2. Can the Namibian people continue entrusting Agribusdev with managing the more than 11 Green Schemes across the country, particularly in light of the severe food scarcity experience across segments of Namibian society?
3. Is it not time that Government took some decisive action in order to turn around Agribusdev? What interventions does the Government plan to put in place to ensure that Agribusdev is saved from its current management and financial bankruptcy?
  - *I wish to respond to questions 2 and 3 collectively. It is exactly due to our concerns that the investigation was commissioned. The terms of reference include an assessment of contracts entered into as well as the compliance to relevant laws, regulations and policies, and assessment of the financial and commercial transactions entered into with related/ third parties, suppliers and customers, their authenticity and validity of significance, the extent of potential prejudice the entity may have suffered through such dealings; the procurement of goods and services and compliance to the Public Procurement Act as well a possible conflict of interests between suppliers, staff, trading agencies*