

BUDGET SPEECH
VOTE 19: MINISTRY OF TRADE & INDUSTRY
BY
HONOURABLE TJEKERO TWEYA, MP

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The Honourable Chairperson of the Whole House Committee
Honourable Members of this august House

It is with great honour that I present to this august House, Vote 19 for the Ministry of Trade & Industry for the 2012/2013 Financial Year.

Hon. Chairperson

Hon. Members

Let me take this opportunity to congratulate the Minister, Deputy Minister and Director General of National Planning Commission and their staff for a well thought and pro-development budget.

The Honourable Minister of Finance during her presentation of the national budget, indicated among others, the need to enhance economic development and accelerated job creation.

Needless to say, as this august House is well aware, the mandate of the Ministry of Trade & Industry is to create a conducive environment for the flourishing of the private sector which is the primary engine for economic growth and job creation. It is in pursuit of these objectives that I am presenting to this august House for its consideration, the budget of the Ministry of Trade and Industry.

BUDGETARY ALLOCATION

The Ministry has been allocated a total of seven hundred and twenty seven million, eight hundred and sixty thousand Namibia Dollars (N\$ 727 860 000). This total allocation consists of:

- An amount of two hundred and sixty five million, three hundred and seventy four thousand Namibia Dollars (N\$265 374 000) for the Operational Budget, and
- An amount of four hundred and sixty two million, four hundred and eighty six thousand Namibia Dollars (N\$462,486,000) for the Development Budget.

This allocation reflects a total increase of one hundred and sixty nine million eight hundred and eight thousand Namibia Dollars (N\$169,808,000) or 30.43 per cent on the 2011/2012 allocation.

The Development budget has taken the bulk of this allocation which has increased by one hundred and fifty eight million, seven hundred and forty three thousand Namibia Dollars (N\$158,743,000) or 52.27 percent.

On the other hand, the Operational Budget has increased by eleven million and sixty five thousand Namibia Dollars (N\$11,065,000) or 4.4 percent.

In order to fulfill its mandate of promoting trade, industrialization and investment, the ministry has six programmes, which are the following:

- Trade promotion and facilitation
- SME and Entrepreneurship Development
- Domestic and Foreign Direct Investment Promotion
- Domestic Market Competitiveness
- Industrial Planning and Infrastructure Development
- Administration

I now proceed to discuss the respective programmes in detail.

1. Trade Promotion and Facilitation

An amount of one hundred and fifty five million, one hundred and twenty four thousand Namibia Dollars (N\$155,124,000) has been allocated to this programme. This allocation represents a 0.29 percent