



REPUBLICA OF NAMIBIA

MINISTRY OF DEFENCE

Tel: (+26461) 2049111
Fax: (+26461) 232518 / 220523

Private Bag 13307
WINDHOEK

Enquiries:.....

Our Ref:..... Your Ref:.....

Statement

By Honourable Petrus Nangolo Ilonga, Deputy Minister

of

Defence on the contribution to the 2014/2015

4 March 2014

Cde Speaker

1. Hon. Members of this August House, it is a time once again as Parliamentarian having an opportunity to debate the 24 National Budget in Independent Republic of Namibia.
2. Cde Speaker let me add my well wishes to Cde Minister of Finance Saara Nandjila Kuugongelwa – Amadhila, Director General of the National Planning Commission, Cde Tom Alweendo and the entire staff members of both offices. I thank them all for the job well done.
3. The 24th years National Budget went far from the general expectations, Cde Minister of Finance simplified the achievements and progress we have achieved on the last year budget 23rd National Budget under the theme “*Growing the economy, optimizing development outcomes*”. Cde Minister informed us in her 24th National budget speech that “*today I am glad to report that we have made good progress to achieve the outcomes anticipated under the budget*” what more we want again?
4. Challenges are always there, due to the fact that needs are endless, thanks for our good fiscal policy. We must know that Namibia is a capitalist country, it is not a socialist country although Article 98 of the Namibian Constitutions under the principles of Economic order are based on mixed economy “ *with the objective of securing economic growth, prosperity and a life of human dignity for all Namibians*” under subsection 2”. The Namibian economy shall be based inter alia on the following forms of ownership:
 - (a) Public
 - (b) Private,
 - (c) Joint public private
 - (d) Co-operative
 - (e) Co-ownership
 - (f) Small-scale family.

