



Thursday, 22 June 2023

No. 42 – 2023

SEVENTH SESSION, SEVENTH PARLIAMENT

REPUBLIC OF NAMIBIA
MINUTES OF PROCEEDINGS
OF THE
NATIONAL ASSEMBLY

THURSDAY, 22 JUNE 2023

The Assembly met pursuant to the adjournment.

1. The Deputy Speaker took the Chair and read the Prayer and Affirmation.
2. **Hon. Hambyuka moved without Notice in terms of Rule 27(d) of the Standing Rules and Orders:**

That the proceedings on the three (3) Urgent Bills on the Order Paper of today, 22 June 2023, in terms of Rule 103(a) of the Standing Rules and Orders, not interrupted if still under consideration at 17:45.

Agreed to.

3. **FIRST NOTICE OF A MOTION:**

The Minister of Industrialisation and Trade moved, seconded by the Minister of Fisheries and Marine Recourses:

That leave be given to introduce a Bill to amend the Companies Act, 2004 so as to insert new definitions; to appeal certain provisions authorizing public companies with share capital to issue warrants entitling bearers of share capital to shares or stock specified in the warrants, to require bearers of share warrants to convert the share warrants into ordinary par value shares; to require companies to keep and maintain registers of beneficial owners; and to provide for incidental matters.

Agreed to.

Companies Act Amendment Bill [B.9 – 2023] read a First Time.

The Minister of Industrialisation and Trade moved, subject to Rule 32(a) of the Standing Rules and Orders, seconded by Hon. Ndjoze-Ojo: That the Bill be read a Second Time.

On the motion of Hon. Katjimune, seconded by Hon. Hambyuka, debate adjourned until Tuesday, 27 June 2023.

4. **SECOND NOTICE OF A MOTION:**

The Minister of Industrialisation and Trade moved, seconded by the Minister of Defence and Veterans Affairs:

That leave be given to introduce a Bill to amend the Close Cooperations Act, 1988 so as to insert new definitions; to require close cooperations to keep and maintain registers of beneficial owners; and to provide for incidental matters.

Agreed to.

Close Corporation Amendment Act Bill [B.6 – 2023] read a First Time.

The Minister of Industrialisation and Trade moved, subject to Rule 32(a) of the Standing Rules and Orders, seconded by Hon. Swartbooi: That the Bill be read a Second Time.

On the motion of Hon. Katjimune, seconded by Hon. Shekupakela, debate adjourned until Tuesday, 27 June 2023.

5. **FIRST ORDER** deferred to Monday, 26 June 2023 due to the absence of 49 voting Members.

6. **SECOND ORDER READ** deferred to Monday, 26 June 2023 by Hon. Katjimune.

7. **THIRD ORDER READ** deferred to Monday, 26 June 2023 by Hon. Iipumbu on behalf of Hon. Mukwilongo.

8. **FOURTH ORDER READ** deferred to Wednesday, 28 June 2023 by Hon. Seibeb.

9. **FIFTH ORDER READ:**

Resumption of Debate on the possibility to investigate the unethical multiple charges resulting in over profiteering by Commercial Banks in Namibia's perpetual colonial legacy of class and race discrimination against their clients.

Question before the Assembly on Wednesday, 7 June 2023, as moved by the Hon. Deputy Minister of Works and Transport (page 84): That the Motion be adopted.

On the motion of the Deputy Minister of Finance and Public Enterprises on behalf of the Deputy Minister of Works and Transport for his reply, seconded by Hon. Dr. Iijambo, debate adjourned until Monday, 26 June 2023.

10. **SIXTH ORDER READ** deferred to Monday, 26 June 2023 by the Minister in the Presidency.
11. **SEVENTH ORDER READ:**

Resumption of Debate to provide every Namibian one million Namibian Dollars from the existing valuable resources found in the country.

Question before the Assembly on Tuesday, 13 June 2023, as moved by the Hon. Dingara (page 102): That the Motion be adopted.
12. In terms of Rule 99(a) of the Standing Rules and Orders, the Deputy Speaker adjourned the Assembly at 17:47 until Monday, 26 June 2023.

MS. L. KANDETU
Secretary of the National Assembly

Compiled by H. Christiaans