CERTIFIED:
ATTORNEY GENERAL
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Directorate Legislative Drafting, Ministry of Justice, Namibia

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Date:29/06/23

AMENDMENTS TO BANKING INSTITUTIONS BILL

IN CLAUSE 107:

Carriero.

- (a) substitute the following subclause for subclause (1):
 - "(1) The Minister, after following the prescribed consultative process, may under section 108 make regulations prescribing the maximum fees and charges that may be charged by banking institutions or microfinance banking institutions to their customers."; and
- (b) in subclause (2) add the following paragraph after paragraph (d):
 - "(e) the views of the Bank.".

IN CLAUSE 108: In subclause (2) add the following paragraph after paragraph (b) and renumber the subsequent paragraphs accordingly:

"(c) non discrimination by banking institutions, microfinance banking institutions or controlling companies on the basis of the sex, race, colour, ethnic origin, religion or creed or the social or economic status of their customers;".